

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	DECISION TITLE	Leicester Economic Action Plan
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	27 th November 2012
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	Approval of Leicester's Economic Action Plan – A plan for jobs and growth: 2012 to 2020. Approval of the additional financial contributions required from the Council to deliver a number of projects described in Appendix 2 of the report. This included immediately approving the £13.479m required to fully deliver Phase 1 of the Plan and approving in principle a further £16.6m to deliver Phase 2 of the Plan. Phase 2 approval to be confirmed in 2013 following confirmation of funding which is anticipated to be received in 2013.
6.	REASON FOR DECISION	This plan outlines economic interventions from 2012 to 2020, demonstrating how we will boost economic growth and enhance the competitiveness of Leicester.
7.	a) KEY DECISION Y/N? b) If yes, was it published 5 clear days in advance? y/n	a) Yes b) Yes
8.	OPTIONS CONSIDERED	The plan was based on detailed consultations with many stakeholders in the city, especially the business community and the economic development scrutiny commission. Many options were considered and the proposed actions were felt to be realistic, achievable and designed to maximise impact on the city economy.
9.	DEADLINE FOR CALL-IN • 5 Councillors not on Cabinet can ask for the decision to be called-in. • Notification of Call-In with reasons must be made to the Monitoring Officer	4 th December 2012
10.	SIGNATURE OF DECISION MAKER	